

AMENDMENTS TO THE CLAIMS:

Please cancel claims 2-4, 6-9, and 22 as reflected in the following listing of claims. This listing of claims will replace all prior versions and listings of claims in the application:

1. (Previously Presented) A computer-implemented method of processing financial information, said method comprising:

receiving an indication, at a processor from a database, that tax-exempt bonds are in a single trust;

based on the single trust, establishing, at the processor, a senior class of securities, such that the senior class of securities includes a guarantee feature, the guarantee feature indicating that a guarantee payment must be made to a holder of the senior class of securities on a guarantee claim and reimbursement sought after satisfying the guarantee claim;

based on the single trust, establishing, at the processor, a junior class of securities, such that the junior class of securities serves as collateral;

issuing the senior class of securities and the junior class of securities, such that the junior and senior classes of securities are backed by the assets of the single trust;

paying excess income to holders of the junior class of securities until the guarantee claim is made;

receiving a guarantee claim and, in response to the guarantee claim, stopping payment of the excess income to the holders of the junior class of securities;

making the guarantee payment to the holder of the senior class of securities after receiving the guarantee claim; and
seeking, by the single trust, reimbursement for the guarantee payment.

2-4. (Cancelled).

5. (Previously Presented) A system comprising:
means for receiving an indication that tax-exempt bonds are in a single trust;

based on the single trust, means for establishing a senior class of securities, such that the senior class of securities includes a guarantee feature, the guarantee feature indicating that a guarantee payment must be made to a holder of the senior class of securities on a guarantee claim and reimbursement sought after satisfying the guarantee claim;

based on the single trust, means for establishing a junior class of securities, such that the junior class of securities serves as collateral;

means for issuing the senior class of securities and the junior class of securities, such that the junior and senior classes of securities are backed by the single trust; and

means for paying excess income to holders of the junior class of securities until the guarantee claim is made, wherein the single trust:

receives a guarantee claim and, in response to the guarantee claim, stops payment of the excess income to the holders of the junior class of securities;

makes the guarantee payment to the holder of the senior class of securities after receiving the guarantee claim; and

seeks reimbursement for the guarantee payment.

6-9. (Cancelled).

10. (Previously Presented) A computer-implemented method comprising:

based on a single trust and using a processor, establishing a senior class of securities, such that the senior class of securities includes a guarantee feature, the guarantee feature indicating that a guarantee payment must be made to a holder of the senior class of securities on a guarantee claim and reimbursement sought after satisfying the guarantee claim;

based on the single trust and using the processor, establishing a junior class of securities, such that the junior class of securities serves as collateral;

issuing the senior securities and the junior securities, such that the junior and senior classes of securities are backed by the assets of the single trust;

paying excess income to holders of the junior class of securities until the guarantee claim is made;

receiving a guarantee claim and, in response to the guarantee claim, stopping payment of the excess income to the holders of the junior class of securities;

making the guarantee payment to the holder of the senior class of securities after receiving the guarantee claim; and
seeking, by the single trust, reimbursement for the guarantee payment.

11. (Original) The method of claim 10, wherein establishing the senior class further comprises:

using, as the single trust, a virtual trust.

12. (Cancelled).

13. (Original) The method of claim 10, wherein establishing the senior class further comprises:

establishing the senior class, such that the senior class includes a liquidity feature.

14. (Previously Presented) The method of claim 10, wherein establishing the junior class further comprises:

establishing the junior class to serve as collateral for the senior class to satisfy the guarantee feature.

15. (Original) The method of claim 10, further comprising:

selling the senior class of securities.

16. (Original) The method of claim 10, further comprising:
holding, in the single trust, a plurality of tax-exempt bonds.
17. (Original) The method of claim 10, further comprising:
holding, in the single trust, interest in a plurality of tax-exempt bonds.
18. (Original) The method of claim 10, further comprising:
holding, in the single trust, a plurality of municipal bonds.
19. (Original) The method of claim 10, further comprising:
holding, in the single trust, a plurality of taxable bonds.
20. (Original) The method of claim 10, wherein establishing the senior class
of securities comprises:

establishing the senior class by establishing a first percentage
representative of securities that serve as the senior class and a second percentage
representative of securities that serve as the junior class.
21. (Previously Presented) A system comprising:

means for establishing, based on a single trust, a senior class of
securities, such that the senior class of securities includes a guarantee feature, the
guarantee feature indicating that a guarantee payment must be made to a holder of the

senior class of securities on a guarantee claim and reimbursement sought after satisfying the claim;

means for establishing, based on the single trust, a junior class of securities, such that the junior class of securities serves as collateral;

means for issuing the senior class of securities and the junior class of securities, such that the junior and senior classes of securities are backed by the single trust; and

means for paying excess income to holders of the junior class of securities until the guarantee claim is made, wherein the single trust:

receives a guarantee claim and, in response to the guarantee claim, stops payment of the excess income to the holders of the junior class of securities;

makes the guarantee payment to the holder of the senior class of securities after receiving the guarantee claim; and

seeks reimbursement for the guarantee payment.

22. (Cancelled).

23. (Previously Presented) A computer-readable medium containing instructions which, when executed by a data processor, perform a method, the method comprising:

based on a single trust, establishing a senior class of securities, such that the senior class of securities includes a guarantee feature, the guarantee feature

indicating that a guarantee payment must be made to a holder of the senior class of securities on a guarantee claim and reimbursement sought after satisfying the guarantee claim;

based on the single trust, establishing a junior class of securities, such that the junior class of securities serves as collateral;

issuing the senior class of securities and the junior class of securities, such that the junior and senior classes of securities are backed by the single trust;

paying excess income to holders of the junior class of securities until the guarantee claim is made;

receiving a guarantee claim and, in response to the guarantee claim, stopping payment of the excess income to the holders of the junior class of securities;

making the guarantee payment to the holder of the senior class of securities after receiving the guarantee claim; and

seeking, by the single trust, reimbursement for the guarantee payment.